



Adarsh Vista Villa Owners' Association

Welcome to the AGM 2024



Major work carried out

MC24 Story, November 2023 onwards:

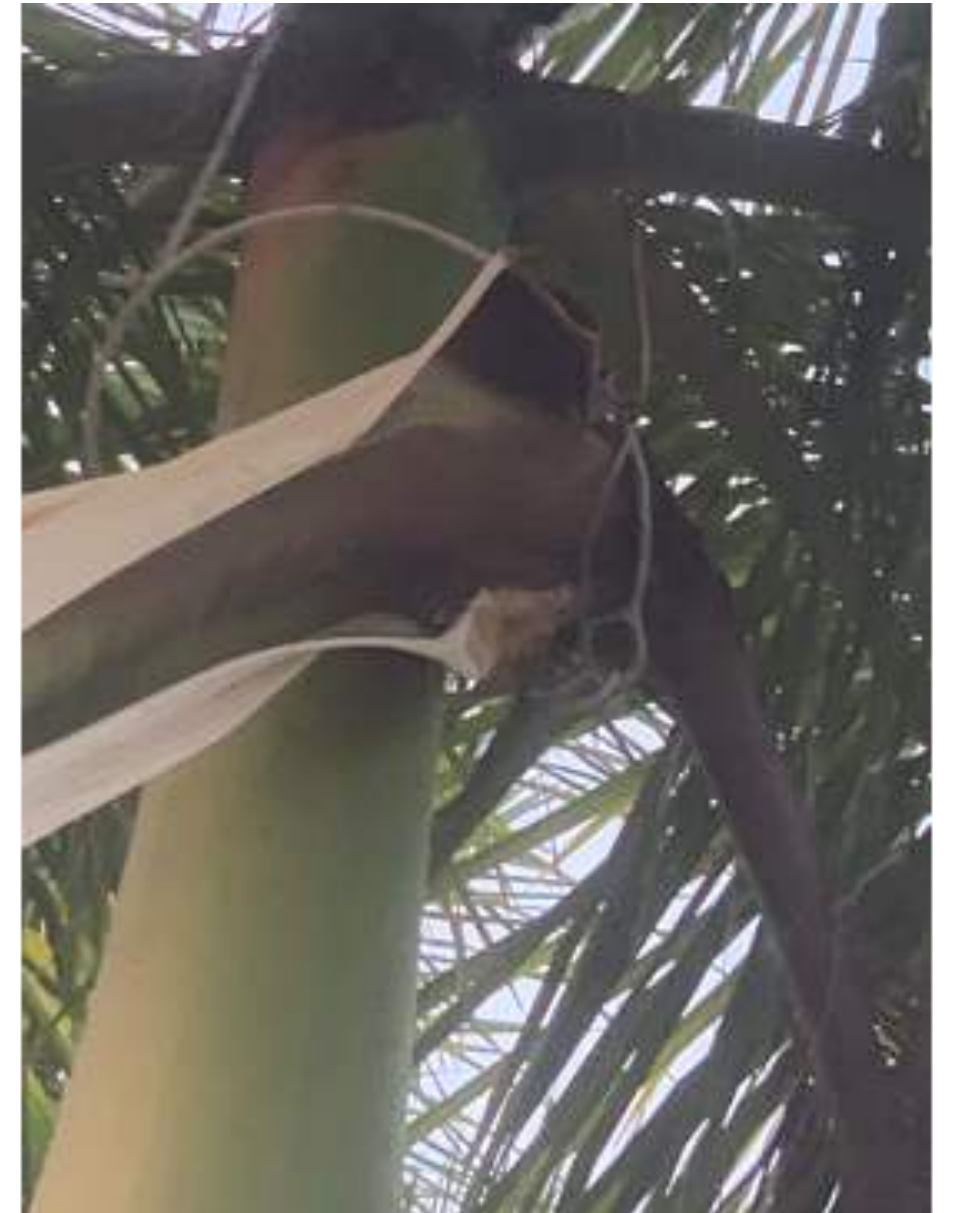
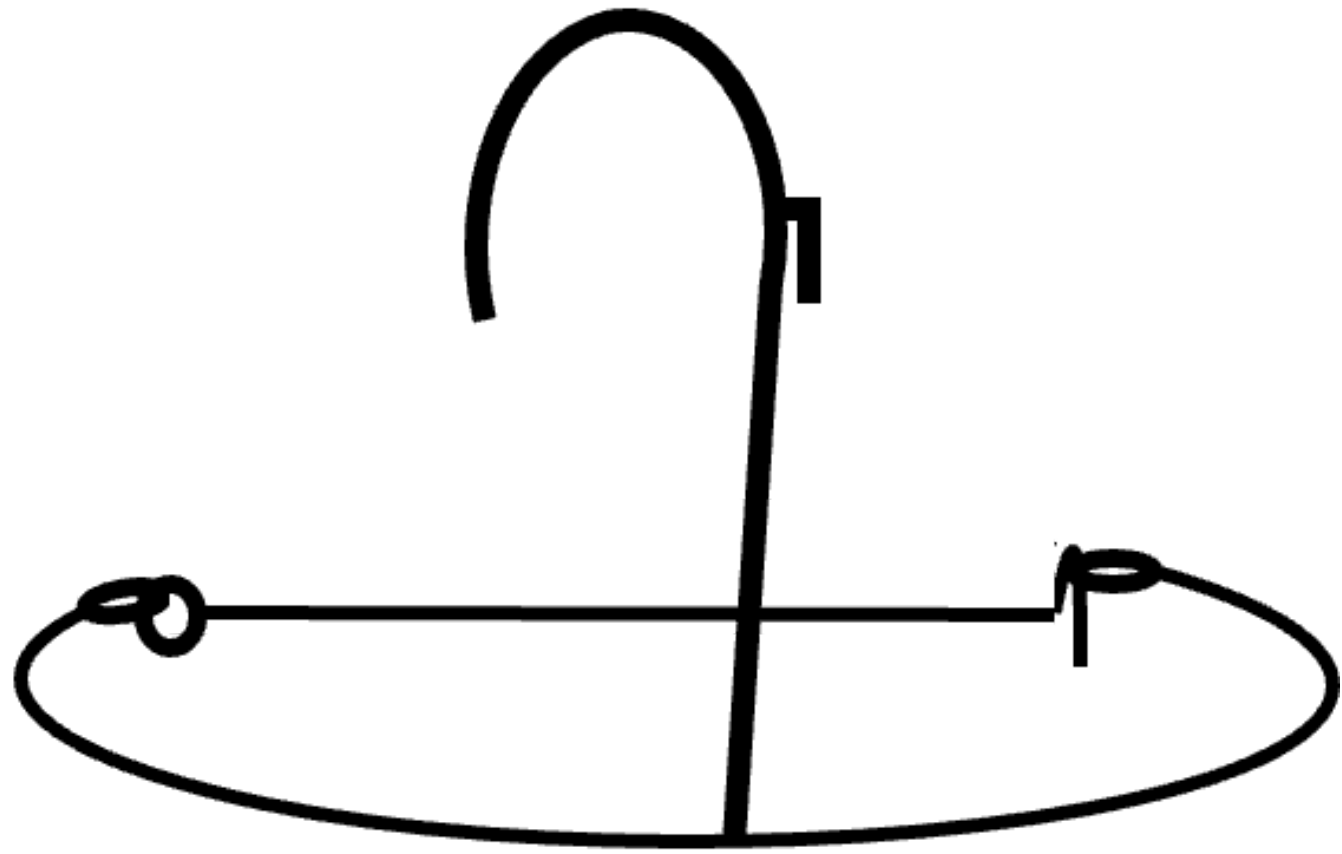
- Managing water during crisis without outside tankers
- Upkeep of all clubhouse facilities
- Reopening of pool in a judicious manner
- Refurbished the gym and updated the equipment
- Gave a facelift to the billiards room
- Rehaul of WTP
- Had unique cultural events like mazhgazhi singing on the streets, several flea markets, and golu and children's talents during Navaratri
- Formed the Vista Youth Club
- Continued with the original activities like Vista Run

General Updates

The next few slides will present work done by the various sub-committees.

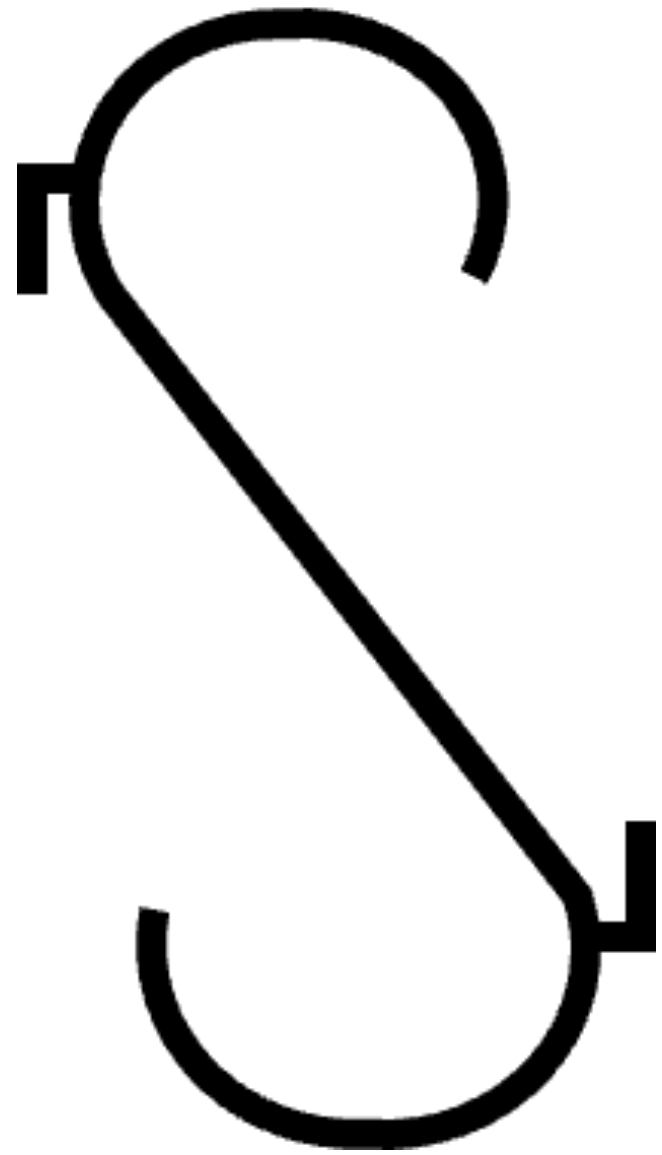
Garden Sub-Committee

Safety rings for protection from falling of dried palm fronds:



Garden Sub-Committee

Safety Hooks:



Garden Sub-Committee

Garden related maintenance:

- Children sand pit play area treated for red ant infestation.
- Removed infested dead palm, coconut trees in front of Villa #86, clubhouse area.
- Procured garden maintenance tools for 2024-25.



Security Sub-Committee

Updates:

- Security subcommittee (SSC) regularly met with Force 18 officers(weekly/ fortnightly/ as required) to review status and action required. Built strong collaborative relationship for greater good of Vista.
- Number of guards – 8, day and night. Changed guards whose performance was not upto mark. Extra guard at 103 junction. Guards stationed as per need. Guards with local language skills were selected.
- Guards empowered, tightened and given free hand to handle situations. As a result:
 - Able to stop / handle unruly delivery persons
 - End congregation of drivers
 - Handled drunken man creating a nuisance
 - Keeping time check of construction work in villas & quiet time
 - Strict vigil on labourers: in and out time
 - Regular Day & night patrolling by guards and field officers
 - Complaints by residents pertaining to guards taken up by SSC & Force 18



Security Sub-Committee

Updates:

- Provided extra vigil to residents' villas when they were traveling (if requested).
- Report by Force 18 on security threats along the boundary: identified trees to be pruned, structures that pose risk. Residents spoken with for action.
- Concertina coil wire across entire boundary was complete/ repaired
- Boundary wall and grill repairs: Recon was carried out and proposals received. Wall was certified by structural engineers as strong.
- Boundary lights put in place in common areas and along the lake: regularly monitored by SSC and kept in working condition.
- Relationship with HAL police station was strengthened.
- Following a couple of security incidents, MC submitted a request to HAL police station for patrolling (within and outside Vista - especially on the lakeside), which has been accepted.
- CCTV cameras installed in junctions and clubhouse area.

Concerns:

- Neev bus scraped through, damaging main gate wall – luckily no child was hurt.
- **Reason:** entry gate inconvenient for large vehicles and school buses, necessitating use of exit gate for entry for big vehicles. This poses a risk of traffic jams, insufficient time & space to check incoming vehicles & people at this time
- About 3 times, serious fights broke out near the main gate, between drunk people, goondas, etc using rods, bats, etc . Guards locked gates to safeguard Vista. This poses a risk as they could easily scale the wall/ gate and enter Vista.

Security Sub-Committee

Pending actions: Urgent

1. Main gate:

Main gate to be redesigned and strengthened to meet our needs. Proposal presented by MC 2023

2. CCTV

CCTV on boundary & sensors to detect/ deter intrusions along the external boundary and operationalise the current setup

3. Mygate

Removal of all maids/ helpers/ gardeners/ drivers etc who are not presently employed by residents from Mygate

4. Boundary care

Continued pruning of trees on periphery by residents & care to avoid structures that might cause risk

Repair of concertina wire when required

Special thanks to:

Prakash, field officer, Force 18

Srinivasagan, Field officer, Force 18

Security guards

CCTV Installation Update

Overview of Work Completed:

- Pole and Extension Installation
- Re-painted double layered box setup for router and UPS
- Necessary infrastructure set up for optimal camera placement
- Total of 26 cameras installed across selected locations in the colony
- Phase 1 (internal coverage of project) completed. Cameras are working and video feed is on
- Phase 2 peripheral work will begin soon



CCTV Functionality and Resident Guidelines:

System Status:

- Cameras are operational.
- Continuous video feed recording is underway.

Resident Guidelines:

- A comprehensive CCTV policy has been shared with the community.
- A physical copy of the policy is available at the maintenance office.

Next Steps

- CCTV Project to cover our boundary is under evaluation.
- There will be a pilot to begin with.

Special thanks to Mr. Sreenivas Voraganti of Villa 176.

Badminton Court

Overview:

Badminton Court is 20 years old and in need of a re-vamp. We request the incoming MC to oversee the refurbishing of the badminton court.

Maintenance

Clubhouse Management:

- Tennis court Metal staircase repainting work has been done as on Oct-24.
- Tennis court floor damage rectification work has been done as on oct-24.
- GYM room bench seat cover replacement has been done as on sep-24.
- Club house road convex mirror has been replaced as on Sep-24.
- GYM Room Wall fans -5 Nos done the installation as on Oct-24.
- Tennis court side wall green net installation has been done as on Aug-24.
- Basketball court net installation has been done as on aug-24.
- Tennis court 4 Nos flood lights installation has been done Jan-24.
- Swimming pool drain pump done the service and installation as on July -2024.
- Clubhouse restroom GI pipeline water leakage rectification work has been completed.
- Club house extinguishers refilling has been done as on July-24.
- GYM New machines installed in GYM room as on July-2024.
- Club house Rest room GI pipeline water leakage rectification work has been completed as on Feb-24
- Club house badminton court lights 15 Nos and corridor 4 Nos LED lights replacement has been done as on Jan-24.
- Billiards room AC service has been done.

Maintenance

Electrical Work:

- STP Auto changeover switch installation has been done as on Aug-24.
- Compound wall V-117 flood light installation has been done.
- CCTV electrical cable & fiber cable laying has been done.
- DG oil service has been done as on July-24.
- Tulip lane V-67 to 69 streetlights cable issue has been rectified.
- Orchid lane V-101 to V-122 street light cable has been replaced.
- Dahlia lane V-104 to 109 streetlights cable issue has been rectified.
- Compound wall flood lights installation has been done.
- CCTV all Rack boxes repainting work has been done.
- DG fuel tank level tubes has been replaced.
- Ladder wheels purchased and done the replacement.
- Dahlia lane DG feeder cable issue has been rectified as on Jan-24
- Main road Villa -1 to 10 streetlights cable issue has been rectified.
- Borewell Bescom new meters purchased-2 Nos.

Maintenance

Borewell Management:

- STP Filter pump done the service and installation.
- V-108 Borewell GI pipeline rusted and same has been replaced.
- V-108 borewell cable issue has been rectified.
- CCTV electrical cable & fiber cable laying has been done.
- V-139 Borewell done the service and installation.
- V – 166 Borewell pump done the service and installation.
- V-103 Borewell pump done the service and installed V-43 borewell.
- 108 Borewell cable starter cable issue has been resolved.
- V-55/1 Borewell 7.5HP pump purchased and installed.
- V-103 Borewell Pump lifting has been done.
- V-103 Borewell pump send for service.
- V-166 Borewell Pump done the service and installation.
- V-104 Borewell pump done the service and installation.
- V-166 Borewell Pump done the service and installation.
- V-104 & 55/1 Borewell pumps send for service.

Maintenance

STP & WTP Management:

The sub-committee will present its work in detail tomorrow.

Maintenance

Security & Landscaping:

- Main road –Villa 103,9,10,11,15,16/A,17 and 18/A compound wall fencing coil installation has been done.
- Compound wall flood lights installation has been done.
- Garden palm tree round hooks installation has been done.
- Garden all palm tree bottom white color paint has been applied.
- Security cameras installation has been done total – 23 Nos
- Camera poles and rack boxes installation done.
- CCTV camera rack boxes repainting work has been done

A big thank you to Mr. Gangadhar of Uniservice for his efficiency in managing this community.

Welcoming our new homeowners

Meenakshi Nathan
#40



Madhurima Ghose
#44



Rama Manohar
#49



Naveen Menezes
#35



Pramod Kashinath Mali
#153



Shalini Puchalapalli
#172



Shikha Nautiyal
#32



Kunal Mittal
#154



Vikramadithya Reddy
#92



Building Bylaws

Overview:

As all the building plans were digitised, we have handed over the original copy of the building designs to the respective owners. We would like to bring to your attention 4 key points:

1. Every house can only have a residential ground floor and first floor.
2. Please maintain all the setbacks.
3. No compound wall in the front of the house.
4. Houses should have a white facade with a red Mangalore sloping roof. (Asian Paints number will be given on request)

New Additions

Overview:

We now have a state-of-the-art music system and podium for all cultural events. Looking forward to enjoying more cultural activities!



Request for new gate

Overview:

- As seen in the pictures, the school bus scraped through and damaged the main gate wall. Luckily, no child was hurt but it is imperative to have a new entry gate. Currently, the entry gate is inconvenient for large vehicles and school buses, necessitating use of exit gate for entry for big vehicles. This poses a risk of traffic jams, insufficient time & space to check incoming vehicles & people at this time.
- The previous MC has submitted a gate design. The new gate sub-committee can please look into it or propose a new design.



Financials

Total income and non member expenses during our time:

Total member income: INR 2,80,95,283

Total non-member income: INR 7,26,790

Total expensive: INR 2,38,60,107

Total income over expenditure: 49,61,966

Please note: A detailed breakdown has been shared separately on WhatsApp (as an Excel sheet).

Financials

Letter of Engagement:

R.SRIRAM PRASAD & CO LLP
CHARTERED ACCOUNTANTS



LETTER OF ENGAGEMENT

To:

ADARSH VISTA VILLA OWNERS ASSOCIATION

Basavanagar Main Road,
Vibuthipura Marathahalli Post,
Bangalore – 560 037

Dear Sir,

SUB: AUDIT U/S 12A(i)(b) OF THE INCOME TAX ACT 1961 OF YOUR FINANCIAL STATEMENTS FOR
FY 2023-2024/AY 2024-2025.

This is with reference to the audit of the financial statements of your concern for the financial year ended 31.03.2024; we hereby confirm our Acceptance and convey our understanding of this engagement by means of this letter.

The Responsibility for the preparation of financial statements is that of the management. The Management is also responsible for selection and consistent application of appropriate accounting policies including implementation of applicable Accounting Standards along with proper explanation relating to any material departures from those Accounting Standards.

The Assessee is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view on the state of affairs of the entity for the period.

The responsibility of the Management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the company and for the preventing and detecting fraud or other irregularities. Our audit will be conducted with the objective of expressing an opinion on the financial statements.

We shall conduct the audit in accordance with the Auditing and Assurance Standards issued by the Institute of Chartered Accountants of India and generally accepted in India and with the requirements of the Income Tax Act 1961.

Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and financial significant estimates made by management, as well as evaluating the overall statement presentation.

However, having regard to the test nature of an audit; persuasive rather than conclusive nature of audit evidence; and the inherent limitations of any accounting and internal control system, there is

No. 71, 4th Cross, 2nd Stage, Indiranagar, Bangalore - 560038

R.SRIRAM PRASAD & CO LLP
CHARTERED ACCOUNTANTS



an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.

In addition to our report on the financial statements, we might provide you a separate letter concerning any material weaknesses in accounting and internal control systems, which might come to our notice. As part of our audit process, I shall request the management to give us written confirmation concerning representations in connection with the audit.

We look forward to full cooperation from your staff and we trust that they shall make available to us all records, documents and other information as requested by our audit team from time to time in connection with your audit. Our professional fee shall be billed on completion of work .

This letter shall be effective for future years unless it is terminated amended or superseded. Kindly sign and return the duplicate copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial statements of your concern

Yours Faithfully,

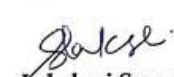
For R Sriram Prasad & Co LLP
Chartered Accountants
Firm Reg No: 0119055/S000059

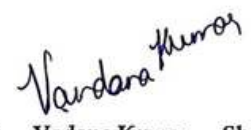
R. SRIRAMPRASAD
(Partner)
Membership No: 025498


Date: 10-04-2024
Place: Bangalore

Acknowledged By

For, Adarsh Vista Villa Owners Association


Lakshmi Suresh
President


Vadana Kumar
Treasurer


Shobana
Secretary

Date: 30-09-2024
Place: Bangalore

No. 71, 4th Cross, 2nd Stage, Indiranagar, Bangalore - 560038

Financials

Letter of Representation:

LETTER OF REPRESENTATION

TO:

R.SRIRAM PRASAD & CO LLP
CHARTERED ACCOUNTANTS
71 Indiranagar 2nd Stage,
Bangalore 560038

DEAR SIR,

This representation letter is provided in connection with your audit of the financial statements for the year ended 31/03/2024 for the purpose of expressing an opinion as to whether the financial statements given are true and fair view of financial position of Adarsh Vista Villa Owners' Association as on 31.03.2024 and of the results of operations for the year ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Societies Registration Act 1860 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India

We confirm to the best of our knowledge and belief, the following representation

ACCOUNTING POLICIES

1. The Accounting policies which are material or critical in determining the results of operations for the year or financial position, are set out in the financial statements and are consistent with those adopted in the financial statements of the previous year: The financial statements are prepared on Accrual basis

ASSETS

2. The association has a satisfactory title to all assets and there are no liens or encumbrances on its Asset.

PROPERTY PLANT AND EQUIPMENTS

3. The net book values at which fixed assets are stated in the balance sheet are arrived at:
 - a. After taking into account all Capital Expenditure and additions thereto, but no expenditure properly chargeable to revenue
 - b. After eliminating the cost and accumulated depreciation relating to items sold discarded, demolished or destroyed.
 - c. After providing adequate depreciation on fixed assets during the period.

CAPITAL COMMITMENTS:

4. At the balance sheet date, there were no outstanding commitments for capital expenditure.

LIABILITIES:

5. Full provisions have been made in the Balance Sheet for all known liabilities of the entity, due or accrued, as at March 31, 2024 including all losses expected to arise from events which had occurred by that date.
6. There are no Contingent Liabilities as on 31.3.2024.

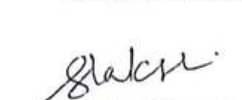
INCOME AND EXPENDITURE ACCOUNT


7. Except as disclosed in the financial statements the results for the year were not materially affected by:
 - (A) Transaction of a nature not usually undertaken by the association.
 - (B) Circumstances of exceptional or non-recurring nature
 - (C) Charges or credits relating to prior years
 - (D) Changes in accounting policies

GENERAL

8. There have been no irregularities involving Management or Members who have a significant role in the system of internal control that could have material effect on the financial statements.
9. The Financial statements are free from material misstatements including omissions.
10. The Association has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of statutory authorities that could have a material effect on the financial statements in the event of non-compliance.
11. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
12. We have no other bank statements other than those stated in the Financials.
13. There are no expenditures incurred during the year for any purpose which is an offense or which is prohibited by law.

For Adarsh Vista Villa Owners' Association


Lakshmi Suresh
President


Vadana Kumar
Treasurer

Shobana
Secretary

Place: Bangalore
Date: 30-09-2024

Financials

Significant Accounting Policies & Notes forming part of accounts for the year ended 31-03-2024:

ADARSH VISTA VILLA OWNERS' ASSOCIATION

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31-03-2024

A. Association Overview:

Adarsh Vista Villa Owners' Association is an "Association of Persons" formed under Karnataka Societies Act, 1960. The said association was formed on 16th November, 2005. The main objective of the association is maintenance of the Villas.

B. Significant Accounting Policies:

1. Basis of Preparation

The financial statements are prepared as per the norms and requirement of the society and are following the accrual basis of accounting. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The Management evaluates all recently issued or revised accounting standards as an on-going basis.

2. Revenue Recognition:

All Income having a material bearing on the financial statements are recognized on accrual basis.

3. Provisions and Contingent Liabilities:

A provision is recognized if, as a result of a past event, the Association has a present legal obligation that can be estimated reliably, and it is probable that amount flow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the out flow of economic benefits required to settle the obligation as at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability.

4. Property, Plant and Equipment and Depreciation:

Fixed Assets are stated at cost, less accumulated depreciation. Direct costs are capitalized until fixed assets are ready for use.

5. Depreciation

Depreciation has been provided in the Books of Account on Written down Value Method.

6. Expenditure

Expenses are accounted on the Accrual Basis and provisions are made for all known Losses and Liabilities.

7. Events Occurring after the balance sheet date

There are no significant events after the Balance Sheet date affecting the Accounts under consideration.

8. Balances of Advances and other receivables, receivable from members, Sundry Debtors, Sundry creditors and Bank balance are subject to confirmation.

9. Previous Year's figures have been regrouped/ reclassified where necessary to confirm to current year's presentation

For Adarsh Vista Villa Owners' Association

Lakshmi Suresh
President

Vadana Kumar
Treasurer

Shobana
Secretary

For R Sriramprasad and Co LLP
Chartered Accountants
FRN: 011905S/S000059

R Sriramprasad
Partner
M.No-025498

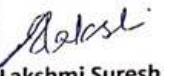
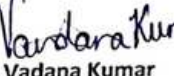

Place: Bangalore
Date: 30-09-2024

The "Balance Sheet"

- Balance sheet size has increased to 4.6cr (up from 4.4 cr)
- Both interest income and non-member income have gone up
- Cash and deposits in hand; 2.97cr in M24 as against 2.3cr in M23
- Overall maintenance expense has gone down to 1.34cr as against 1.82cr
- Notable spends: Gym equipment (3.5lakh), tennis court repairs (36,000), S hooks for palm trees (62,000), borewell repair (2.55lakh), all tanks cleaned, CCTV project continued
- Excess of income over expenditure - 50 lakhs

Financials

Audited Financials AY 2024-25:

ADARSH VISTA VILLA OWNERS ASSOCIATION BASAVANAGAR MAIN ROAD, VIBUTHIPURA, MARATHAHALLI POST, BANGALORE – 560 037 STATEMENT OF TOTAL INCOME ADJUSTED FOR INCOME TAX FOR THE ASSESSMENT YEAR 2024-2025		
STATUS : AOP PREVIOUS YEAR ENDED: 31.03.2024	PAN: AAAAA 9398 N D. O. F. :11/16/2005	
	Rs.	Rs.
INCOME FROM OTHER SOURCES		
INTEREST INCOME	9,84,419	
OTHER INCOME	10,98,758	
INCOME CHARGEABLE UNDER THE HEAD "OTHER SOURCES"		20,83,177
TOTAL INCOME		20,83,177
TOTAL INCOME ROUNDED OFF U/S 288A		20,83,180
TAX ON TOTAL INCOME		3,24,954
ADD: CESS at 4%		12,998
TAX WITH CESS		3,37,952
TDS	85,603	
ADVANCE TAX	2,75,000	
TOTAL PREPAID TAXES		3,60,603
BALANCE TAX		(22,650)
ADD: INTEREST U/S 234C	10,215	
ADD: FEE U/S 234E	5,000	
BALANCE TAX PAYABLE		15,215
		(7,435)
REFUND RECEIVABLE (ROUNDOFF)		7,440
For Adarsh Vista Villa Owners Association		
 Lakshmi Suresh President	 Vadana Kumar Treasurer	 Shobana Secretary
Date: 30-09-2024 Place: Bangalore		

ADARSH VISTA VILLA OWNERS ASSOCIATION Basavanagar Main Road, Vibuthipura Marathahalli Post, Bangalore – 560 037 Balance Sheet As At 31.03.2024							
				Amount (INR)			
Liabilities	Sch	As on 31-03-2024	As on 31-03-2023	Assets	Sch	As on 31-03-2024	As on 31-03-2023
Capital Account	1	3,95,56,001	3,56,36,001	Fixed Assets	5	1,85,98,080	1,85,84,151
Reserves & Surplus	2	45,33,589	64,40,037	Investments	6	1,08,25,539	2,01,10,211
Current Liabilities	3	16,84,098	17,41,925	Advances & Other Receivables	7	4,67,214	3,27,291
Provisions & others	4	5,16,401	1,61,480	Receivable from Members	8	64,29,464	11,26,771
				Cash and Bank Balances	9	89,86,328	31,39,511
				Other Current Assets	10	9,83,462	6,91,491
Total		4,62,90,088	4,39,79,443	Total		4,62,90,088	4,39,79,443

For Adarsh Vista Villa Owners Association


Lakshmi Suresh
President


Vadana Kumar
Treasurer


Shobana
Secretary

Date: 30-09-2024
Place: Bangalore

SUBJECT TO OUR REPORT OF EVEN DATE
FOR R.SRIRAM PRASAD & CO LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO 0119055/ S000059

R. SRIRAMPRASAD
Partner
Membership No 025498

Financials

Audited Financials AY 2024-25:

ADARSH VISTA VILLA OWNERS ASSOCIATION					
Basavanagar Main Road, Vibuthipura, Marathahalli Post, Bangalore – 560 037					
Income and Expenditure Account for the year ended as at 31.03.2024					
Expenditure	2023-24	2022-23	Income	2023-24	2022-23
Audit Fee	40,000	25,000	Income from Members:		
Association Festivals	4,06,801	3,65,420	Quarterly maintenance charges - With GST	84,02,834	81,61,247
Consumables	6,66,624	2,05,664	Quarterly maintenance charges - GST Exempt	85,87,916	87,34,407
Electricity Charges	27,74,636	20,77,830	Common Area Electricity Charges	15,13,288	14,92,031
Fuel Expenses	4,33,940	5,34,660	Water Charges Collected	23,51,216	22,75,228
Maintenance Expenses (Schedule - 11)	1,79,46,789	1,82,41,197	Annual Subscription Fee Collected	9,80,000	8,30,884
Miscellaneous Expenses	2,09,566	4,806	Late payment fees collected	13,136	1,14,493
Professional / Technical Charges	3,23,209	1,99,710	Income from Non Members:		
Rates & Taxes	24,928	13,32,791	Move In / Move Out Income	1,01,449	50,000
Bank Charges	472	279	Discount Received	9,902	48,917
Income Tax	3,37,952	84,253	Coach Fee Collected	1,17,521	1,11,955
Printing & Stationery	7,136	10,080	Other Charges from Non member	8,69,886	6,18,188
Telephone & Internet Charges	6,431	5,411	Cessation of Liability	-	37,160
Transportation Charges	2,045	3,454	Other Indirect Incomes:		
Water Charges	3,19,736	64,756	Saving Banks Interest	1,48,477	2,16,330
Interest on Self Assessment Tax	-	2,591	Fixed Deposits Interest	8,35,942	6,67,444
Depreciation	6,78,190	6,84,257	Round off	17	25
Bonus Paid	1,000	2,32,250	Excess of Expenditure over Income	16,42,208	10,08,788
Subscription Fee	1,03,898	2,92,689			
Ineligible GST Expenses	12,86,576	-			
Vehicle Expenses	3,864	-			
Total	2,55,73,792	2,43,67,098	Total	2,55,73,792	2,43,67,098

For Adarsh Vista Villa Owners Association
 Lakshmi Suresh President
 Vadana Kumar Treasurer
 Shobana Secretary

SUBJECT TO OUR REPORT OF EVEN DATE
 FOR R.SRIRAM PRASAD & CO LLP
 CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO 0119055/ S000059

R. SRIRAMPRASAD
 Partner
 Membership No 025498

Date: 30-09-2024
 Place: Bangalore

Financials

Audited Financials AY 2024-25:

ADARSH VISTA VILLA OWNERS ASSOCIATION		
Schedules forming part of Balance Sheet As on 31st March 2024		
Schedule: 1	Amount (INR)	
Capital Account	31st March 2024	31st March 2023
	Amount	Amount
A. Membership Share Deposit	1,96,001	1,96,001
B. Capital Fund		
Opening Balance	2,76,00,000	2,36,80,000
Add: Received during the Year	39,20,000	39,20,000
C. Corpus Fund		
Opening Balance	78,40,000	78,40,000
Total	3,95,56,001	3,56,36,001
Schedule: 2	Amount (INR)	
Reserves & Surplus Account	31st March 2024	31st March 2023
	Amount	Amount
Opening Balance	64,40,037	74,48,825
Less: Loss during the Year	16,42,208	10,08,788
Less: Reversal of Provision	2,64,240	0
Total	45,33,589	64,40,037
Schedule: 3	Amount (INR)	
Current Liabilities	31st March 2024	31st March 2023
	Amount	Amount
Sundry Creditors		
Ambhika Electricals & Electronics	2,251	8,000
Fence Division Pvt Ltd- (R & M- Compound Wall)	-	1,10,212
Venkataram- (R & M- Tennis Court)	17,150	17,150
R Sriram Prasad & Co LLP	43,200	35,400
RSP Infinite Business Solutions (India) Pvt Ltd	3,226	1,32,707
Force 18 Academy&Security service pvt ltd	4,13,613	3,81,304
Uniservice Apartment Solutions LLP	10,75,922	10,57,152
Camtech MultiSolutions	1,266	-
Global Sports and Fitness	14,346	-
Mathaji Hardware and Paints	12,246	-
Nexus Test Labs Pvt Ltd	8,614	-
Pentagon Associates	2,000	-
Qualifina systems Private limited	3,304	-
SLV Poola	3,450	-
Sri Balaji Sales Corporation	2,250	-
Sri Manjunatha engineering works	46,508	-
Surya powers services	9,215	-
Aaditi Stonesoup Solutions pvt ltd	25,537	-
Total	16,84,098	17,41,925
Schedule: 4	Amount (INR)	
Provisions & others	31st March 2024	31st March 2023
	Amount	Amount
Audit Fee Payable	40,000	25,000
TDS Payable	1,36,918	52,228
Income Tax Provision AY 2023-24	-	84,253
Income Tax Provision AY 2024-25	3,37,952.16	-
Telephone and Internet	1,530	-
Total	5,16,401	1,61,480

ADARSH VISTA VILLA OWNERS ASSOCIATION							
Schedule E for Fixed Assets as on 31st March 2024							
Particulars	Rate of Depreciation	W.D.V. as on 01.04.2023	Used for 180 days or more	Used for less than 180 days	Deletions	Amount (INR)	
						TOTAL	Depreciation
BLOCK - I							
Furniture and Fixtures	10%	2,77,840	-	-	-	2,77,840	22,784
Table Tennis - Tables	10%	78,737	-	-	-	28,232	2,823
Plastic Road Barriers - 6 Nos.	10%	19,477	-	-	-	19,472	1,947
SUB TOTAL		2,75,544				2,75,544	27,554
BLOCK - II							
Basket Ball Hoop	15%	9,751	-	-	-	9,751	1,463
Borewell	15%	20,52,232	-	-	-	20,52,232	3,07,835
Battery Charger	15%	5,256	-	-	-	5,256	788
Ceiling Fans	15%	10,618	-	-	-	10,618	1,593
Children's Park Equipment	15%	2,48,905	3,04,796	1,58,500	-	2,48,905	37,336
CCTV Camera	15%	87,397	-	-	-	4,63,296	57,607
Digesters - Garbage Composting	15%	2,86,812	-	-	-	87,397	13,110
Electrical Fittings	15%	33,905	-	-	-	2,86,812	43,022
Elliptical	15%	33,905	-	-	-	33,905	5,086
Finger Print Machine	15%	5,185	-	-	-	5,185	778
Four Wheeled Bin	15%	70,070	-	-	-	70,070	10,511
Gym Equipment	15%	2,41,704	2,28,818	-	-	4,70,522	70,578
LG LED - TV	15%	12,693	-	-	-	12,693	1,904
Lawn Mower	15%	3,922	-	-	-	3,922	588
Mike System	15%	1,995	-	-	-	1,995	299
Music System	15%	37,483	-	-	-	37,483	5,622
Projector	15%	11,772	-	-	-	11,772	1,766
Printer - Epson	15%	8,649	-	-	-	8,649	1,297
Setup Box	15%	434	-	-	-	434	65
Sign Boards	15%	5,324	-	-	-	5,324	799
Steel & Bamboo leaf Composte	15%	38,769	-	-	-	38,769	5,815
Trap Organic Shredder	15%	17,680	-	-	-	17,680	2,652
Treadmill	15%	2,04,743	-	-	-	2,04,743	30,711
Tricycles - Waste Collection	15%	21,094	-	-	-	21,094	3,164
Vacuum Cleaner	15%	4,140	-	-	-	4,140	621
Ladder	15%	36,001	-	-	-	36,001	5,400
Water Purifier - Kent	15%	9,077	-	-	-	9,077	1,362
Isolation Valve	15%	1,80,763	-	-	-	1,80,763	27,114
Hercules Cycles	15%	6,375	-	-	-	6,375	956
Cast Iron Garden bench	15%	63,941	-	-	-	63,941	9,591
SUB TOTAL		37,16,689	5,33,614	1,58,500		44,08,803	6,49,433
BLOCK - III							
Lenovo Computer	40%	3,006	-	-	-	3,006	1,202
SUB TOTAL		3,006				3,006	1,202
NON DEPRECIABLE ASSETS							
Basket Ball Court	-	2,60,281	-	-	-	2,60,281	-
Club House	-	33,29,882	-	-	-	33,29,882	-
Children's Park	-	4,01,502	-	-	-	4,01,502	-
Garbage Sheds	-	3,61,000	-	-	-	3,61,000	-
Project - Badmin Court	-	1,17,660	-	-	-	1,17,660	-
Project - HDPE Pipes	-	42,53,590	-	-	-	42,53,590	-
Project - Rain Water Harvesting	-	14,57,385	-	-	-	14,57,385	-
Project - Swimming Pool	-	2,00,619	-	-	-	2,00,619	-
Project - Tennis Court	-	4,10,322	-	-	-	4,10,322	-
Project - UG Tank	-	21,42,474	-	-	-	21,42,474	-
STP and WTP Project	-	5,80,458	-	-	-	5,80,458	-
Water Softener	-	10,73,744	-	-	-	10,73,744	-
SUB TOTAL		1,45,88,917				1,45,88,917	
GRAND TOTAL		1,85,84,156	5,33,614	1,58,500		1,92,76,270	6,78,190

Financials

Audited Financials AY 2024-25:

ADARSH VISTA VILLA OWNERS ASSOCIATION Schedules forming part of Balance Sheet As on 31st March 2024		
Schedule: 6		
Investments	31st March 2024 Amount	31st March 2023 Amount
HDFC Bank FD - 74742	10,00,000.00	10,00,000.00
HDFC Bank FD - 9123	10,00,000.00	10,00,000.00
HDFC FD	84,43,004.10	1,80,00,000.00
Accrued FD Interest	3,82,535.00	1,10,217.00
Total	1,08,25,539	2,01,10,217
Schedule: 7		
Advances & Other Receivables	31st March 2024 Amount	31st March 2023 Amount
Advance Paid to Suppliers		
Dextra Square Pvt Ltd	19,710	19,710
Quick Fire Safety Services	22,676	22,676
HYDRACON	-	182
Vivish Technologies Pvt Ltd	38,410	38,976
Sri Vinayaga Engineering Works	25,000	-
Fence Division pvt ltd	3,09,426	-
Anarock Group Business Service pvt ltd	3,389	-
Ashok Combines	48,603	-
Other Receivables:		
Eukleia Technologies	-	2,45,747
Total	4,67,214	3,27,291
Schedule: 8		
Receivables From Members	31st March 2024 Amount	31st March 2023 Amount
Receivable from Members	64,29,464	11,26,775
Less: Advance Received from Members	-	-
Total	64,29,464	11,26,775
Schedule: 9		
Cash and Bank Balances	31st March 2024 Amount	31st March 2023 Amount
Cash Balance		
Petty Cash	1,73,332	1,03,169
Bank Balance		
Canara Bank	4,89,283	4,72,915
HDFC Bank	83,23,713	25,63,427
Total	89,86,328	31,39,511
Schedule: 10		
Other Current Assets	31st March 2024 Amount	31st March 2023 Amount
Electricity Charges excess paid	-	38,095
Water Charges excess paid	-	21,044
Bescom Security Deposit	1,13,110	1,13,110
TDS Receivables FY 2023-24	85,603	-
TDS Receivables FY 2022-23	-	66,744
Advance Tax	2,75,000	2,00,000
GST Input	5,09,750	2,52,501
Total	9,83,462	6,91,493

ADARSH VISTA VILLA OWNERS ASSOCIATION Schedules forming part of Income & Expenditure Account As At 31st March 2024		
Schedule: 11		
Maintenance Expenses	31st March 2024 Amount	31st March 2023 Amount
General Maintenance	8,92,085	8,500
Electrical Maintainance	8,43,148	8,65,429
Maintenance & Landscaping - Garden	1,14,34,116	1,10,27,405
Repairs & Maintainance	2,49,660	21,59,780
Security Service Maintenance	45,05,492	41,42,880
Office Expenses	22,288	37,203
Total	1,79,46,789	1,82,41,197

Financials

Confirmation Certificate:

M/S ADARSH VISTA VILLA OWNER'S ASSOCIATION

CONFIRMATION CERTIFICATE

CERTIFICATE FOR PAYMENTS RELATING TO EXPENDITURE U/S 40A (3)

THIS IS TO CERTIFY THAT ALL PAYMENTS RELATING TO EXPENDITURE COVERED U/S 40A(3) HAVE BEEN MADE BY ACCOUNT PAYEE CHEQUES DRAWN ON A BANK DURING THE FINANCIAL YEAR 2023-24 RELEVANT TO THE ASSESSMENT YEAR 2024-2025.

CERTIFICATE THAT NO FINES, PENALTIES HAVE BEEN DEBITED TO THE PROFIT AND LOSS ACCOUNT

THIS IS TO CERTIFY THAT NO FINES, PENALTIES HAVE BEEN DEBITED TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2023-24 RELEVANT TO ASSESSMENT YEAR 2024-2025.

CERTIFICATE THAT NO AMOUNTS OF LIABILITY OF CONTINGENT NATURE HAVE BEEN DEBITED TO THE PROFIT AND LOSS ACCOUNT

THIS IS TO CERTIFY THAT NO AMOUNTS OF LIABILITY OF CONTINGENT NATURE HAVE BEEN DEBITED TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2023-24 RELEVANT TO ASSESSMENT YEAR 2024-2025.

CONFIRMATION FOR CAPITAL EXPENDITURE NOT BEING DEBITED TO PROFIT AND LOSS ACCOUNT

THIS IS TO CERTIFY THAT NO PAYMENTS OF PERSONAL NATURE HAVE BEEN DEBITED IN THE PROFIT AND LOSS ACCOUNT FOR THE PREVIOUS YEAR ENDED 2023-24 RELATED TO ASSESSMENT YEAR 2024-2025.

CERTIFICATE FOR COMPLIANCE OF PROVISIONS OF CHAPTER XVII-B

THIS IS TO CERTIFY THAT TAX HAS BEEN DEDUCTED AT SOURCE AT THE APPLICABLE RATES IN RESPECT OF PAYMENTS REQUIRING DEDUCTION OF TAX AT SOURCE AS PER THE PROVISIONS OF CHAPTER XVII B AND TAX SO DEDUCTED HAVE BEEN REMITTED TO THE GOVERNMENT DURING THE FINANCIAL YEAR 2023-24 RELEVANT TO THE ASSESSMENT YEAR 2024-2025

CONFIRMATION FOR HOLDING BANK ACCOUNTS

WE CONFIRM THAT WE ARE HOLDING ONLY BANK ACCOUNTS THOSE ARE MENTIONED IN OUR FINANCIAL STATEMENTS AND WE DON'T HOLD ANY OTHER BANK ACCOUNTS OTHER THAN THOSE MENTIONED IN OUR FINANCIAL STATEMENT.

For Adarsh Vista Villa Owners' Association


Lakshmi Suresh
President


Vadana Kumar
Treasurer

Shobana
Secretary

Date: 30-09-2024

Place: Bangalore

Resolution 1

Adoption of Financial Statements FY 23-24

Resolved that the Auditor's Report to the Members of Adarsh Vista Villa Owners Association for the year ended March 31, 2023 together with the Balance Sheet, Statement of Income and Expenditure, Statement of Receipts and Payments and the Notes are approved and the MC authorized to complete all acts including but not limited to filing the same with the Registrar of Societies, Income Tax and other Government Authorities as required.

Please Note: The remaining resolutions will be sent by tomorrow.

Welcoming the new MC

The following members have been proposed by Preethi Soundarrajan and seconded by Nimmi Voraganti.
We welcome the new MC and wish them all the best.

1. Ochintya
2. Mythili Nirvan
3. SN Nathan
4. Anu Desu
5. Madhurima

Wishlist

There are a few things we would have liked to accomplish during our term but could not. Requesting the new MC to take over the following issues:

1. Refurbishing the badminton court
2. Strengthening the compound wall periphery
3. Giving a new place for wet waste, thereby increasing the amount of waste that we compost

Let's Chat!

Requesting all residents to send any questions or concerns about the information presented via WhatsApp. We will try and address them to the best of our abilities at the AGM.

**Thank
You**

